What if the Property Tax is not paid?

Municipalities need money for their Services

The Government will have Public Auctions to raise the money

These Auctions are called Tax Lien, Tax Deed or Redeemable Tax Sales

All Auctions are held on the internet or held In-Person

<u>IMPORTANT</u>

The Tax Collector or the Treasurer makes the decision to have it either In Person or Online

Let’s talk briefly about the difference between a Tax Lien, Tax Deed and Redeemable Deed

What is a Tax Lien

The Local Goverment puts Liens on properties for not paying their Property Taxes.

And hence the Government holds a Public Tax Certificate Sale to raise the money that did not come in.

What is a Tax Deed

You are paying for the entire property, including the unpaid property taxes.

You will own the Property via a DEED

What is a Redeemable Deed

Well in this Auction you are Bidding to Own the Property, but the owner has the right to redeem the property taxes or any interested party to get the property back